



HISTORIC
FRANKLIN
TENNESSEE

City of Franklin, Tennessee

2027 Proposed Budget Summary

Board of Mayor & Aldermen

Ken Moore, Mayor

Aldermen

Patrick Baggett, Vice-Mayor	Beverly Burger
Clyde Barnhill	Greg Caesar
Brandy Blanton	Ann Petersen
Matt Brown	Jason Potts

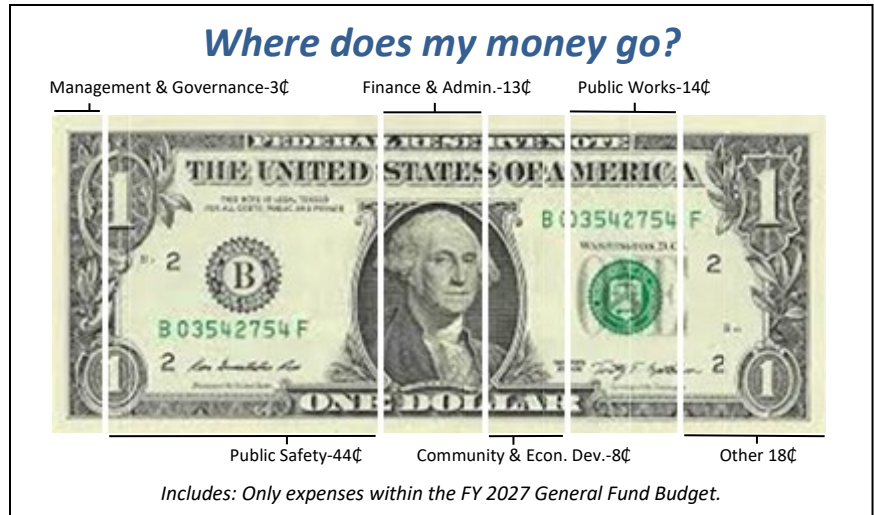
Issued by Eric Stuckey
City Administrator

“America’s finest Hometown, driven by excellence, balancing preservation and progress”

The City is pleased to present this summary of the annual budget for the fiscal year which begins July 1, 2026 and ends on June 30, 2027.

Highlights of 2026-27 Budget

- The budget is balanced and fully complies with the Board of Mayor and Aldermen’s debt and fund reserve policies.
- The City of Franklin’s property tax rate remains unchanged at \$0.296 per \$100 of assessed valuation. The Invest Franklin 2.0 dedicated funding for infrastructure/ transportation investment and support of City operations remains in place. The City of Franklin property tax rate remains one of the lowest rates in Tennessee and among the lowest of comparable cities nationally.
- The City continues to invest in its most important resource, our City team members. The FY27 Budget includes a general pay increase of 2.5% plus an additional performance-based pay increase of up to an additional 2.5%. The City’s compensation plan remains highly competitive, with all positions at or above the 90th percentile market target.
- Thanks to additional operating support provided through Invest Franklin 2.0, the FY27 Budget includes funding for eight new positions in the General Fund, including three officers and a training sergeant in Police, restoration of the contract specialist position in Finance, an organizational development specialist in Human Resources, and the restoration of two grounds worker positions in Parks & Recreation. While not adding positions, the Fire Department will fully implement the district captain structure to enhance effectiveness. One full-time position has been reduced in Administration.
- Health insurance premiums for city team members will increase by 2.5% for FY27, the first premium change in four years. Out-pocket-maximums will increase for the first time since 2014.
- The budget incorporates performance measures, called “FIT 5” measures, for every aspect of city operations. The connection to our updated Strategic Plan, FranklinForward, is clearly linked to performance measures and objectives throughout the budget.



Services Provided



Governance & Management

Board of Mayor & Alderman,
City Administrator
(City Recorder, General Admin.),
Law, Budget & Performance,
Communications



Public Safety

Police (admin, Criminal Invest., Patrol & Support Serv.),
Fire (Fire Suppression, Investigation & Prevention)



Finance & Administration

Finance, Information Technology, Billing & Licensing
Municipal Court, Project & Facilities Management, Human Resources



Public Works

Streets, Parks & Recreation, Sanitation & Environmental Services, Water Management, Emergency Management



Community & Economic Development

Building & Neighborhood Services, Planning & Sustainability, Engineering, Traffic Operations, Economic Development, Transit, and Stormwater Management

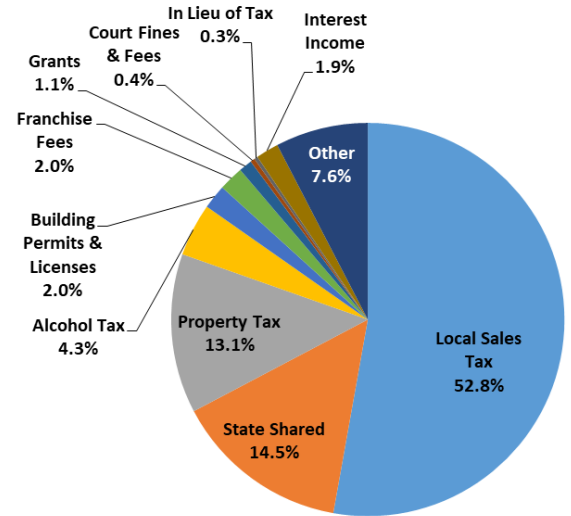


City of Franklin, Tennessee – 2027 Proposed Budget

Revenues

The FY27 Budget for all funds is \$273.4 million, which represents an increase of 2.7% compared to the amended budget for FY26. The General Fund budget is \$134.2 million, which represents an increase of 1.8% compared to the amended FY26 Budget.

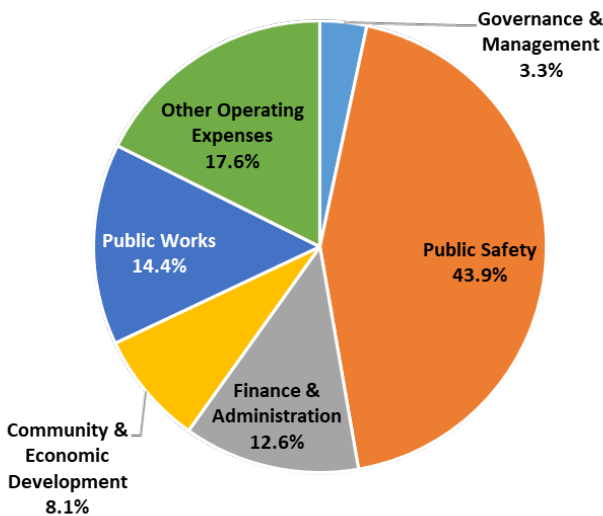
Although revenues are increasing, most of the increase in FY27 is attributable to a modest increase in the Local Sales Tax (2.8%), whereas all other increases and decreases effectively cancel each other out. Positively, State Shared Taxes, Property Taxes, Alcohol Taxes, and Building Permits and Licenses, and Fines and Fees are all projected to increase, while Grants, Investment Income, and Misc. Other Revenues are set to decrease. We are intentionally cautious when approaching FY27, given the continued uncertainty in the global and national economy.



Expenses

The total available resources within the General Fund is \$134.2 million, an increase of 1.8% compared to FY26. Of note:





- The budget includes eight total new positions City-wide: General Fund, including three police officers and a training sergeant in Police, restoration of the contract specialist position in Finance, an organizational development specialist in Human Resources, and the restoration of two grounds worker positions in Parks & Recreation, and a revenue neutral position in Water Management.
- Public Works Facilities Needs Assessment (\$100,000); Fire - Subscriptions, Training & Equipment Replacement - \$194,500 total; Human Resources - Timeclock Replacement Tablets - \$45,000 and a Replacement Applicant Tracking Software; Information Technology - Data Center Storage Growth - \$385,000; Facilities - Fire Station 2 Kitchen Remodel - \$52,000 Tile & Painting Upgrades to the Police



Department; Parks & Recreation - Replacement Crew Cab Truck \$105,296, Replacement Reel Mower - \$55,791; Streets - Pavement Management Software - \$80,000 Replacement Leaf Vacuum - \$79,000 and Replacement Skid Steer - \$16,000; TOC - Downtown Traffic Study - \$100,000.

Focus on: Progress on Projects

The City's ten-year Capital Investment Plan contains over \$458 million in improved roads, public facilities, and parks. The chart below shows the progress being made to improve Franklin's quality of life.

Completed		In Progress			
Bicentennial Park	Harlinsdale Farm Main Barn	New City Hall Plaza	Pearlene M. Bransford Park	McEwen Phase 4	Invest Franklin 2.0
					
Opened: July 2025	Opened: August 2025	Opening: Late Summer/Fall 2027	Opening: Robinson Lake - 2027, The Pearl - 2028	Opening 2028	Includes partnership with TDOT to widen Mack Hatcher SE- Target start 2032