



# CITY OF FRANKLIN



## 4<sup>TH</sup> QUARTER REPORT - UNAUDITED

FY 2025

*Excellence*

*Innovation*

*Teamwork*

*Integrity*

*Action-Oriented*

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## Executive Summary

### Quarter Ended June 30<sup>th</sup>, 2025

- The General Fund shows a current year surplus of \$2.8 million.
- In the General Fund, local sales taxes are 5.5% higher than last year.
- For development fees that are dependent on timing and type of development are being compared to FY 2024:
  - building permit revenue is 6.6% higher than previous year.
  - road impact fees are 41.2% lower than last year.
  - facilities taxes are 13.9% lower than last year.
- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Hotel/Motel taxes are 7.3% lower.
- For almost all funds, Interest Income is higher in FY2025 due to a higher earnings rate on the City's investment portfolio.



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## All Funds Summary

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change	Summary on Page
General	\$86,772,887	\$118,280,985	\$115,456,899	\$89,596,973	\$2,824,086	3
Street Aid	\$1,750,151	\$4,950,133	\$6,124,286	\$575,999	(\$1,174,152)	6
Sanitation & Envir. Services.	\$1,641,801	\$11,905,126	\$11,195,089	\$2,351,838	\$710,037	7
Road Impact	\$28,930,725	\$6,912,100	\$18,138,833	\$17,703,992	(\$11,226,733)	9
Facilities Tax	\$13,986,389	\$2,779,569	\$3,616,468	\$13,149,491	(\$836,898)	10
County Facilities Tax	\$5,654,100	\$1,113,571	\$200,000	\$6,567,671	\$913,571	11
Stormwater	\$2,230,535	\$4,505,405	\$3,841,592	\$2,894,348	\$663,813	12
Drug	\$530,343	(\$5,011)	\$147,499	\$377,832	(\$152,511)	13
Hotel/Motel	\$8,736,516	\$6,989,551	\$7,824,256	\$7,901,811	(\$834,705)	14
Parkland Dedication	\$6,728,728	\$2,672,900	\$0	\$9,401,628	\$2,672,900	15
Transit	\$807,254	\$4,176,584	\$4,176,584	\$807,254	\$0	16
CDBG	\$216,228	\$230,440	(\$46,147)	\$492,815	\$276,587	18
Debt Service	\$547,256	\$14,669,357	\$15,088,862	\$127,752	(\$419,504)	19
Capital Projects - Fund 310 (Multi-Purpose)	\$25,581,086	\$25,908,858	\$26,543,290	\$24,946,654	(\$634,432)	20
Capital Projects - Fund 313 (2025 Bonds)	(\$6,688,904)	\$48,387,206	\$14,542,491	\$27,155,811	\$33,844,715	22
Capital Projects - Fund 314 (2026 Bonds) **	\$0	\$0	(\$690,145)	\$690,145	\$690,145	23
Capital Projects - Fund 350 (Fleet)	\$3,347,516	\$1,137,816	\$2,397,797	\$2,087,536	(\$1,259,980)	24
Water & Wastewater	*	\$64,008,965	\$45,707,001	*	\$18,301,963	25

\* As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.

\*\* Capital Projects - Fund 314 serves as a bond intent fund until bond closing/proceeds.



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## General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Local Sales Tax	\$65,865,952	\$62,424,823	105.5%	\$65,367,321	100.8%
Property Taxes	12,567,405	11,769,062	106.8%	13,662,246	90.7%
State Sales Tax	10,550,609	10,269,176	102.7%	10,051,703	105.0%
Grants	3,002,958	3,276,075	91.7%	2,312,935	129.8%
Alcohol Taxes	5,530,492	5,676,548	97.4%	5,869,518	94.2%
State Business Tax & Fee	6,838,526	6,259,444	109.3%	5,402,173	126.6%
Franchise Fees	2,627,152	2,391,990	109.8%	2,455,799	107.0%
Building Permits	2,002,762	1,876,751	106.6%	1,483,857	136.8%
State TVA In Lieu Of Tax	1,014,006	1,022,878	99.1%	1,022,878	99.1%
Interest Income	3,764,855	3,617,959	104.1%	3,515,398	107.1%
Court Fines & Fees	545,340	467,245	116.7%	378,388	144.1%
State Excise Tax	454,463	417,503	108.9%	245,466	185.1%
In Lieu of Tax (Local)	380,714	369,292	103.1%	376,673	101.1%
Transportation Modernization	38,582	15,454	249.7%	0	0.0%
State Beer Tax	35,122	36,662	95.7%	38,240	91.8%
State Income Tax	8,341	3,782	220.5%	0	0.0%
Other Revenues	3,053,707	2,911,022	104.9%	2,901,069	105.3%
Fund Balance Allocation	0	0	0.0%	1,508,076	0.0%
<b>Total Revenues</b>	<b>118,280,985</b>	<b>112,807,685</b>	<b>104.9%</b>	<b>116,771,802</b>	<b>101.3%</b>
<b>Expenditures:</b>					
Salaries & Wages	57,935,400	55,893,858	103.7%	59,084,191	98.1%
Employee Benefits	25,955,444	20,524,481	126.5%	23,289,781	111.4%
Transfers To Other Funds	8,831,141	9,712,090	90.9%	8,907,048	99.1%
Contractual Services	7,265,605	6,266,648	115.9%	7,689,223	94.5%
Capital	527,174	1,185,845	44.5%	1,559,903	33.8%
Repair & Maintenance Services	4,312,584	5,024,563	85.8%	4,501,772	95.8%
Utilities	2,382,786	2,437,914	97.7%	2,508,530	95.0%
Lease Payments	255,715	121,856	209.9%	0	0.0%
Reimbursement from Other Funds	(3,602,915)	(3,602,915)	100.0%	(3,602,916)	100.0%
Other Expenditures	11,593,966	13,224,668	87.7%	12,634,270	90.3%
<b>Total Expenditures</b>	<b>115,456,899</b>	<b>110,789,008</b>	<b>104.2%</b>	<b>116,771,802</b>	<b>98.9%</b>
<b>Total Unallocated Funds</b>	<b>2,824,086</b>	<b>2,018,677</b>	<b>139.9%</b>	<b>0</b>	<b>0.0%</b>

### FUND SUMMARY

- Local sales taxes are 5.5% higher than last year.
- Alcohol Taxes are 2.6% less than last year.
- Building permit revenue is 6.6% higher than last year. (Development fees that are dependent on timing and type of development.)
- Salaries & Wages are 3.7% higher than last year, but on track per the budget.
- Employee Benefits are up 26.5% compared to last year.

General Fund (cont.)

<b>Salaries &amp; Wages - General Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Regular	26 Payrolls	\$54,631,979	\$52,636,917
Overtime	26 Payrolls	\$3,297,457	\$3,239,802
Temp-Non City Emp		<u>\$5,963</u>	<u>\$17,139</u>
		<u>\$57,935,400</u>	<u>\$55,893,858</u>

<b>Employee Benefits - General Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
FICA (Employer's Share)	26 Payrolls	\$4,273,932	\$4,114,448
Medical/Vision	Monthly	\$9,172,643	\$7,611,416
Dental	Monthly	\$378,612	\$363,944
Other Group Insurance	Monthly	\$247,250	\$237,943
Retirement		\$10,749,845	\$7,775,934
Unemployment		\$1,405	\$9,876
Tool/Clothing Allowance		\$27,191	\$22,332
Workers Compensation	Monthly	<u>\$1,104,566</u>	<u>\$388,588</u>
		<u>\$25,955,444</u>	<u>\$20,524,481</u>

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General Fund (cont.)

<b>Grant Revenue - General Fund</b>			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2025</u>	<u>FY 2024</u>
Floods (TX)	Multi Aid Services	\$33,953	\$0
Floods (TX)	Multi Aid Services	\$32,693	\$0
Hurricane Debby (FL)	Multi Aid Services	\$19,645	\$0
Hurricane (NC)	Multi Aid Services	\$5,851	\$0
Hurricane Helene (FL)	Multi Aid Services	\$22,111	\$0
Extreme Heat & Fires (LA)	Multi Aid Services	(\$3,953)	\$48,637
Bulletproof Vest	Bulletproof Vest Partnership	\$0	\$15,594
Bulletproof Vest	Bulletproof Vest Partnership	\$7,384	\$5,847
Tennessee Highway Safety	Traffic Safety Enforcement	\$0	\$13,590
Tennessee Highway Safety	Traffic Safety Enforcement	\$19,115	\$12,761
Tennessee Highway Safety	Traffic Safety Enforcement	\$13,018	\$0
Tennessee Law Enforcement	Hiring, Training, and Recruitment	\$36,000	\$2,000
NEPA Phase SR 96	Traffic Signal Improvements	\$1,425,257	\$22,596
VQF - Formula Based Grant	Voilent Crime Intervention Fund	\$228,949	\$0
Williams Tract	Land Acquisition	\$0	\$1,980,050
Danmark Tract	Land Acquisition	\$970,935	\$0
Safe Streets and Roads	Safe Streets and Roads	\$192,000	\$0
Community Development	Economic Development	\$0	\$175,000
American Rescue Plan	Franklin Housing Authority	\$0	\$1,000,000
Totals		<u>\$3,002,958</u>	<u>\$3,276,075</u>

<b>Capital Expenditures - General Fund</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
-	ExaGrid Back-up Storage Appliance	Purchase	\$0	\$75,511
-	Falcon Complete Cybersecurity Hardware	Purchase	\$0	\$75,000
-	Faster Web Fleet Software	Purchase	\$124,516	\$90,387
-	Network DR Infrastructure	Purchase	\$0	\$72,367
-	Dump Truck (Body and Snow Removal)	Purchase	\$0	\$389,940
-	Triplex Reel Mower	Purchase	\$0	\$51,104
-	Catalist Court Software	Purchase	\$0	\$288,695
-	Bauer Unitized Air System	Purchase	\$0	\$88,573
-	Gagmon Network Traffic Intelligence	Purchase	\$0	\$54,268
-	Data Center Fabric Interconnection	Purchase	\$295,001	\$0
-	Salt Brine Building	Construction	\$36,625	\$0
Lewisburg/South Margin Street Improvements	Lewisburg/South Margin Street Signal	Design	<u>\$71,032</u>	<u>\$0</u>
Totals			<u>\$527,174</u>	<u>\$1,185,845</u>

## Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$1,750,151	\$3,247,408	53.9%	\$1,750,151	100.0%
Property Taxes	1,121,083	1,116,441	100.4%	1,149,935	97.5%
Interest Income	69,831	199,354	35.0%	73,687	94.8%
State Gasoline Tax	3,071,876	3,071,361	100.0%	3,089,792	99.4%
State Sporting Wagering Tax	187,342	158,620	118.1%	150,000	124.9%
Transfer From General Fund	500,000	500,000	100.0%	500,000	100.0%
<b>Total Revenues</b>	<b>6,700,284</b>	<b>8,293,184</b>	<b>80.8%</b>	<b>6,713,565</b>	<b>99.8%</b>
<b>Expenditures:</b>					
Repair & Maintenance Services	6,123,552	6,543,033	93.6%	6,318,939	96.9%
Other Expenditures	733	0	0.0%	0	0.0%
<b>Total Expenditures</b>	<b>6,124,286</b>	<b>6,543,033</b>	<b>93.6%</b>	<b>6,318,939</b>	<b>96.9%</b>
<b>Total Unallocated Funds</b>	<b>575,999</b>	<b>1,750,151</b>	<b>32.9%</b>	<b>394,626</b>	<b>146.0%</b>

### FUND SUMMARY

- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Expenditures are slightly lower in FY2025 due to less repair and maintenance compared to FY2024

## Sanitation Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$1,641,801	\$3,064,900	53.6%	\$1,641,801	100.0%
Interest Income	1,057	20,179	5.2%	13,026	8.1%
Sanitation Collection Services	8,271,545	7,021,670	117.8%	9,404,593	88.0%
Tipping Fees	3,361,838	3,234,977	103.9%	3,961,360	84.9%
Transfer From General Fund	0	1,750,000	0.0%	0	0.0%
Other Revenues	270,887	432,397	62.6%	531,251	51.0%
<b>Total Revenues</b>	<b>13,546,927</b>	<b>15,524,123</b>	<b>87.3%</b>	<b>15,552,021</b>	<b>87.1%</b>
<b>Expenditures:</b>					
Salaries & Wages	3,279,241	3,341,197	98.1%	3,373,841	97.2%
Employee Benefits	1,644,523	1,550,452	106.1%	1,575,311	104.4%
Transfers To Other Funds	192,944	193,151	99.9%	192,926	100.0%
Contractual Services	82,571	74,944	110.2%	81,113	101.8%
Capital	76,702	2,659,744	2.9%	1,273,413	6.0%
Repair & Maintenance Services	540,537	720,377	75.0%	721,482	74.9%
Utilities	74,616	67,131	111.2%	101,234	73.7%
Other Expenditures	5,303,957	5,275,326	100.5%	6,330,444	83.8%
<b>Total Expenditures</b>	<b>11,195,089</b>	<b>13,882,322</b>	<b>80.6%</b>	<b>13,649,764</b>	<b>82.0%</b>
<b>Total Unallocated Funds</b>	<b>2,351,838</b>	<b>1,641,801</b>	<b>143.2%</b>	<b>1,902,257</b>	<b>123.6%</b>

### FUND SUMMARY

- Collection services revenue is 17.8% higher than last year.
- Tipping fee revenue is 3.9% higher than last year.
- Salaries & Wages are 1.9% lower than last year.

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Sanitation Fund (cont.)

<b>Salaries &amp; Wages - Sanitation Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Regular	26 Payrolls	\$2,993,243	\$3,032,495
Overtime	26 Payrolls	\$285,998	\$300,678
Temp-Non City Emp		<u>\$0</u>	<u>\$8,024</u>
		<u>\$3,279,241</u>	<u>\$3,341,197</u>

<b>Employee Benefits - Sanitation Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
FICA (Employer's Share)	26 Payrolls	\$240,560	\$245,105
Medical/Vision	Monthly	\$606,973	\$666,866
Dental	Monthly	\$24,229	\$23,463
Other Group Insurance	Monthly	\$15,897	\$15,467
Retirement		\$735,469	\$511,759
Unemployment		\$1,416	\$0
Workers Compensation	Monthly	<u>\$19,979</u>	<u>\$87,792</u>
		<u>\$1,644,523</u>	<u>\$1,550,452</u>

<b>Capital Expenditures - Sanitation</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
-	Municipal Services Complex HVAC System	Purchase	\$76,702	\$0
-	Freightliner M2106 Vehicle	Purchase	\$0	\$207,936
-	Knuckleboom Truck Freightliner M2106	Purchase	\$0	\$206,025
-	Refuse Collection Trucks (6)	Purchase	<u>\$0</u>	<u>\$2,245,783</u>
Totals			<u>\$76,702</u>	<u>\$2,659,744</u>

## Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$28,930,725	\$24,653,640	117.3%	\$28,930,725	100.0%
Interest Income	1,486,881	1,293,320	115.0%	598,812	248.4%
Road Impact Fees	5,425,420	9,276,497	58.5%	6,122,176	88.6%
<b>Total Revenues</b>	<b>35,842,825</b>	<b>35,223,457</b>	<b>101.8%</b>	<b>35,651,513</b>	<b>100.5%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	14,539,745	4,980,649	293.1%	14,939,102	97.3%
Contractual Services	3,599,088	1,332,084	270.2%	3,200,001	112.5%
<b>Total Expenditures</b>	<b>18,138,833</b>	<b>6,292,732</b>	<b>288.3%</b>	<b>18,139,103</b>	<b>100.0%</b>
<b>Total Unallocated Funds</b>	<b>17,703,992</b>	<b>28,930,725</b>	<b>61.2%</b>	<b>17,512,410</b>	<b>101.1%</b>

### FUND SUMMARY

- Road impact fees are 41.2% less than last year. (These revenues are dependent on timing and type of development.)
- Contractual Services are higher in the current year due to Road Impact Reimbursements to Flournoy Development Group, SouthStar, LLC, VSR Partners, LLC, and Simmons Ridge Joint Venture.

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## Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$13,986,389	\$14,625,012	95.6%	\$13,986,389	100.0%
Interest Income	780,128	609,989	127.9%	278,153	280.5%
Facilities Taxes	1,999,441	2,321,255	86.1%	1,846,797	108.3%
<b>Total Revenues</b>	<b>16,765,958</b>	<b>17,556,236</b>	<b>95.5%</b>	<b>16,111,339</b>	<b>104.1%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	3,000,000	3,500,000	85.7%	3,000,000	100.0%
Capital	577,971	0	0.0%	354,000	163.3%
Other Expenditures	38,498	69,846	55.1%	259,642	14.8%
<b>Total Expenditures</b>	<b>3,616,468</b>	<b>3,569,846</b>	<b>101.3%</b>	<b>3,613,642</b>	<b>100.1%</b>
<b>Total Unallocated Funds</b>	<b>13,149,491</b>	<b>13,986,389</b>	<b>94.0%</b>	<b>12,497,697</b>	<b>105.2%</b>

**FUND SUMMARY**

- Facilities taxes are 13.9% lower than last year. (These revenues are dependent on timing and type of development.)
- The Prior FY Transfer was to Capital Project Fund for Pearl Bransford Complex and Bicentennial Park.
- The Current FY Transfer was to the Capital Project Fund for Bicentennial Park.

<b>Capital Expenditures - Facilities</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
-	Air Curtain Burner	Purchase	\$174,169	\$0
-	2025 Ford F-150 Truck	Purchase	\$50,857	\$0
-	2024 Ford F-550 (Armored Truck)	Purchase	<u>\$352,945</u>	<u>\$0</u>
Totals			<u>\$577,971</u>	<u>\$0</u>

## County Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$5,654,100	\$4,513,752	125.3%	\$5,654,100	100.0%
Interest Income	307,831	243,842	128.2%	112,188	274.4%
Facilities Taxes	805,740	898,508	89.8%	637,474	126.4%
<b>Total Revenues</b>	<b>6,767,671</b>	<b>5,654,100</b>	<b>119.7%</b>	<b>6,403,762</b>	<b>105.7%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	200,000	0	0.0%	200,000	100.0%
<b>Total Expenditures</b>	<b>200,000</b>	<b>0</b>	<b>0.0%</b>	<b>200,000</b>	<b>100.0%</b>
<b>Total Unallocated Funds</b>	<b>6,567,671</b>	<b>5,654,100</b>	<b>116.2%</b>	<b>6,203,762</b>	<b>105.9%</b>

### FUND SUMMARY

- This fund was created to account for facilities taxes received from the County.
- Facilities taxes are 10.1% lower than last year.
- The current FY transfer to Capital Projects Fund supported various Construction in Process projects.

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## Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$2,230,535	\$2,815,697	79.2%	\$2,230,535	100.0%
Interest Income	69,237	94,583	73.2%	51,592	134.2%
Stormwater Fees	2,673,178	2,644,859	101.1%	2,673,523	100.0%
Transfer From General Fund	1,500,000	0	0.0%	1,500,000	100.0%
Other Revenues	282,990	199,085	132.1%	184,051	180.3%
<b>Total Revenues</b>	<b>6,735,940</b>	<b>5,754,224</b>	<b>117.1%</b>	<b>6,619,701</b>	<b>101.8%</b>
<b>Expenditures:</b>					
Salaries & Wages	1,598,582	1,664,801	96.0%	1,661,214	96.2%
Employee Benefits	801,768	820,425	97.7%	796,234	100.7%
Transfers To Other Funds	0	350,000	0.0%	0	0.0%
Contractual Services	19,603	26,145	75.0%	93,413	21.0%
Capital	731,259	0	0.0%	915,930	79.8%
Repair & Maintenance Services	229,685	183,700	125.0%	198,140	115.9%
Utilities	35,743	34,629	103.2%	34,426	103.8%
Other Expenditures	424,952	443,990	95.7%	803,916	52.9%
<b>Total Expenditures</b>	<b>3,841,592</b>	<b>3,523,689</b>	<b>109.0%</b>	<b>4,503,273</b>	<b>85.3%</b>
<b>Total Unallocated Funds</b>	<b>2,894,348</b>	<b>2,230,535</b>	<b>129.8%</b>	<b>2,116,428</b>	<b>136.8%</b>

### FUND SUMMARY

- Stormwater fees collected are 1.1% higher than last year.
- Salaries & Wages are 4% lower than last year.

<b>Salaries &amp; Wages - Stormwater Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Regular	26 Payrolls	\$1,551,557	\$1,616,302
Overtime	26 Payrolls	<u>\$47,025</u>	<u>\$48,499</u>
		<u>\$1,598,582</u>	<u>\$1,664,801</u>

<b>Employee Benefits - Stormwater Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
FICA (Employer's Share)	26 Payrolls	\$117,821	\$123,275
Medical/Vision	Monthly	\$268,239	\$302,117
Dental	Monthly	\$10,608	\$10,872
Other Group Insurance	Monthly	\$7,905	\$8,079
Retirement		\$368,877	\$248,372
Workers Compensation	Monthly	<u>\$28,319</u>	<u>\$127,710</u>
		<u>\$801,768</u>	<u>\$820,425</u>

<b>Capital Expenditures - Stormwater</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
-	Stormwater Vacuum Truck	Purchase	\$515,930	\$0
-	Pinkerton Park Drainage Improvements	Construction	\$136,774	\$0
-	2024 Ford F-350 Super Duty	Purchase	<u>\$78,555</u>	<u>\$0</u>
<b>Totals</b>			<u>\$731,259</u>	<u>\$0</u>

## Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$530,343	\$534,709	99.2%	\$530,343	100.0%
Grants	0	4,269	0.0%	0	0.0%
Interest Income	10,078	26,185	38.5%	17,813	56.6%
Drug Fines Received	15,263	21,904	69.7%	47,294	32.3%
Other Revenues	(30,352)	87,269	(34.8%)	78,676	(38.6%)
<b>Total Revenues</b>	<b>525,332</b>	<b>674,336</b>	<b>77.9%</b>	<b>674,126</b>	<b>77.9%</b>
<b>Expenditures:</b>					
Other Expenditures	147,499	143,993	102.4%	206,415	71.5%
<b>Total Expenditures</b>	<b>147,499</b>	<b>143,993</b>	<b>102.4%</b>	<b>206,415</b>	<b>71.5%</b>
<b>Total Unallocated Funds</b>	<b>377,832</b>	<b>530,343</b>	<b>71.2%</b>	<b>467,711</b>	<b>80.8%</b>

### FUND SUMMARY

- Drug fine collections are 30.3% lower than last year. This revenue is dependent on court actions.
- Other revenues are negative due to a prior year clean up to match the Equitable Sharing Report.

# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$8,738,516	\$9,581,094	91.2%	\$8,738,516	100.0%
Grants	413,836	98,515	420.1%	1,200,000	34.5%
Interest Income	434,427	385,907	112.3%	188,983	229.9%
Cool Springs Conference Center Operations	355,435	308,344	115.3%	0	0.0%
State Short Term Vacation Rental Tax	309,579	333,384	92.9%	300,000	103.2%
Hotel/Motel Taxes	5,478,275	5,907,179	92.7%	6,210,098	88.2%
<b>Total Revenues</b>	<b>15,726,067</b>	<b>16,615,423</b>	<b>94.6%</b>	<b>16,635,597</b>	<b>94.5%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	5,812,891	2,281,781	257.0%	5,812,748	100.0%
Contractual Services	37,532	10,000	375.3%	135,000	27.8%
Capital	0	4,259,083	0.0%	1,595,000	0.0%
Repair & Maintenance Services	31,675	0	0.0%	0	0.0%
Other Expenditures	1,942,157	1,348,044	144.1%	1,475,000	131.7%
<b>Total Expenditures</b>	<b>7,824,256</b>	<b>7,878,908</b>	<b>99.3%</b>	<b>9,017,746</b>	<b>86.8%</b>
<b>Total Unallocated Funds</b>	<b>7,901,811</b>	<b>8,736,516</b>	<b>90.4%</b>	<b>7,617,851</b>	<b>103.7%</b>

### FUND SUMMARY

- Hotel/Motel tax collections are 7.3% lower than last year.
- Short Term Vacation Rental is 7.1% lower than last year.

Grant Revenue - Hotel/Motel				
Grant Name	Purpose	FY 2025	FY 2024	
American Rescue Plan	2nd & 4th Ave Parking Garage	\$0	\$98,515	
American Rescue Plan	Cool Springs Conference Center	\$413,836	\$0	
Totals		\$413,836	\$98,515	

Capital Expenditures - Hotel/Motel				
Project	Asset	Stage	FY 2025	FY 2024
-	Vehicle Barrier System	Purchase	\$0	\$64,821
-	Creekside Property	Agreement	\$0	\$4,194,262
Totals			\$0	\$4,259,083

## Parkland Dedication Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$6,728,728	\$6,281,730	107.1%	\$6,728,728	100.0%
Interest Income	408,948	199,394	205.1%	71,420	572.8%
Parkland Dedication Fees	2,283,952	3,983,352	56.8%	1,137,254	199.1%
<b>Total Revenues</b>	<b>9,401,628</b>	<b>10,464,476</b>	<b>89.8%</b>	<b>7,937,402</b>	<b>118.4%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	0	2,957,800	0.0%	0	0.0%
Contractual Services	0	777,948	0.0%	0	0.0%
<b>Total Expenditures</b>	<b>0</b>	<b>3,735,748</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>9,401,628</b>	<b>6,728,728</b>	<b>139.7%</b>	<b>7,937,402</b>	<b>118.4%</b>

### FUND SUMMARY

- Parkland Dedication fees are 43.2% lower than last year. (These revenues are dependent on timing and type of development).
- Transfer in 2024 was to fund the Capital Project Fund for Liberty Park and Pearl Bransford Complex



# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$807,254	\$807,254	100.0%	\$807,254	100.0%
Grants	3,103,991	3,634,273	85.4%	3,188,134	97.4%
Interest Income	38,098	38,198	99.7%	18,701	203.7%
Transit Fares	88,626	82,472	107.5%	134,000	66.1%
Transfer From General Fund	927,710	549,280	168.9%	1,003,617	92.4%
Other Revenues	18,181	24,508	74.1%	9,700	187.2%
<b>Total Revenues</b>	<b>4,983,838</b>	<b>5,135,984</b>	<b>97.0%</b>	<b>5,161,406</b>	<b>96.6%</b>
<b>Expenditures:</b>					
Salaries & Wages	85,008	24,888	344.3%	103,401	82.2%
Employee Benefits	24,164	1,889	1,279.5%	26,242	92.1%
Capital	275,180	483,580	56.9%	350,000	78.6%
Other Expenditures	3,792,232	3,816,574	99.3%	3,870,610	98.0%
<b>Total Expenditures</b>	<b>4,176,584</b>	<b>4,328,730</b>	<b>96.5%</b>	<b>4,350,253</b>	<b>96.0%</b>
<b>Total Unallocated Funds</b>	<b>807,254</b>	<b>807,254</b>	<b>100.0%</b>	<b>811,153</b>	<b>99.5%</b>

### FUND SUMMARY

- Transit fares are 7.5% higher than last year.
- Transit needed 68.9% of the budgeted operating subsidy for the 4<sup>th</sup> quarter. Grant revenues are used during the year to stay within the budgeted total transfer.

Grant Revenue - Transit				
Grant Name	Purpose	FY 2025	FY 2024	
Allocation for 5307 FY2012	Urbanized Support	\$21,183	\$45,741	
FY14 5307 Allocation	Operating Assistance	\$166,689	\$2,638	
FY16 5307 Allocation	Operating Assistance	\$7,965	\$15,517	
SFY 2023 Urban Operating Assistance	Operating Assistance	\$0	\$49,745	
SFY 2024 Urban Operating Assistance	Operating Assistance	\$0	\$289,221	
SFY 2025 Urban Operating Assistance	Operating Assistance	\$341,300	\$0	
5307 FY Application	Capital and Operating Assistance	\$22,643	\$495,860	
Operating Assistance	Operating Assistance	\$358,526	\$172,094	
TN CARES ACT	COVID Relief	\$1,012,958	\$702,389	
537 FY22 Operating Assistance	Operating Assistance	\$93,105	\$541,491	
537 FY23 Operating Assistance	Capital and Operating Assistance	\$265,642	\$557,581	
5307 FY24 Operating Assistance	Transit Services	\$0	\$143,230	
5310 CRRSAA	Operating Assistance	\$0	\$143,228	
537 FY23 Operating Assistance	Operating Assistance	\$248,244	\$276,094	
537 FY24 Operating Assistance	Operating Assistance	\$565,736	\$0	
537 FY23 Operating Assistance	Operating Assistance	\$0	\$199,444	
<b>Totals</b>		<b><u>\$3,103,991</u></b>	<b><u>\$3,634,273</u></b>	

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Transit Fund (cont.)

<b>Salaries &amp; Wages - Transit Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Regular	26 Payrolls	\$77,641	\$24,688
Overtime	26 Payrolls	<u>\$7,367</u>	<u>\$0</u>
		<u>\$85,008</u>	<u>\$24,688</u>

<b>Employee Benefits - Transit Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
FICA (Employer's Share)	26 Payrolls	\$5,778	\$1,889
Medical/Vision	Monthly	\$12,105	\$0
Dental	Monthly	\$517	\$0
Retirement		<u>\$5,764</u>	<u>\$0</u>
		<u>\$24,164</u>	<u>\$1,889</u>

<b>Capital Expenditures - Transit</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
-	2024 Chevrolet 4550 Vehicles (2)	Purchase	\$275,180	\$0
-	2023 Ford E-350 Transit Vehicles (2)	Purchase	\$0	\$483,580
Totals			<u>\$275,180</u>	<u>\$483,580</u>



# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$216,228	\$189,361	114.2%	\$216,228	100.0%
Grants	203,853	854,207	23.9%	386,956	52.7%
Interest Income	26,587	27,092	98.1%	9,056	293.6%
<b>Total Revenues</b>	<b>446,668</b>	<b>1,070,660</b>	<b>41.7%</b>	<b>612,250</b>	<b>73.0%</b>
<b>Expenditures:</b>					
Contractual Services	(156,878)	401,208	(39.1%)	174,000	(90.2%)
Repair & Maintenance Services	0	0	0.0%	193,352	0.0%
Other Expenditures	110,731	453,223	24.4%	1,000	11,073.1%
<b>Total Expenditures</b>	<b>(46,147)</b>	<b>854,431</b>	<b>(5.4%)</b>	<b>368,352</b>	<b>(12.5%)</b>
<b>Total Unallocated Funds</b>	<b>492,815</b>	<b>216,228</b>	<b>227.9%</b>	<b>243,898</b>	<b>202.1%</b>

### FUND SUMMARY

- Grant revenues received are for Franklin Housing Authority, Hard Bargain Mt. Hope Redevelopment, and other community projects.
- Contractual Services credit is regarding the Community Housing Partnership return of funds due to non-compliance with the Hill Haven Project.

<b>Grant Revenue - CDBG</b>			
<b>Grant Name</b>	<b>Purpose</b>	<b>FY 2025</b>	<b>FY 2024</b>
Community Development	Economic Development	<u>\$203,853</u>	<u>\$854,207</u>
Totals		<u>\$203,853</u>	<u>\$854,207</u>

## Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$547,256	\$806,499	67.9%	\$547,256	100.0%
Property Taxes	9,787,155	10,957,506	89.3%	9,954,764	98.3%
Interest Income	138,823	230,824	59.2%	97,354	140.3%
Transfer from Sanitation Fund	192,944	193,151	99.9%	223,975	86.1%
Transfer from Road Impact Fund	3,539,745	3,292,639	107.5%	3,940,807	89.8%
Transfer from Hotel/Motel Tax Fund	812,891	1,164,473	69.8%	812,746	100.0%
Transfer from Water & Sewer Fund	200,000	200,000	100.0%	200,000	100.0%
<b>Total Revenues</b>	<b>15,216,613</b>	<b>16,844,892</b>	<b>90.3%</b>	<b>15,776,902</b>	<b>96.4%</b>
<b>Expenditures:</b>					
Debt Service Payments	15,088,862	16,297,636	92.6%	15,098,603	99.9%
<b>Total Expenditures</b>	<b>15,088,862</b>	<b>16,297,636</b>	<b>92.6%</b>	<b>15,098,603</b>	<b>99.9%</b>
<b>Total Unallocated Funds</b>	<b>127,752</b>	<b>547,256</b>	<b>23.3%</b>	<b>678,299</b>	<b>18.8%</b>

### FUND SUMMARY

- The Debt Service Fund shows a current year balance of \$127,752. This is driven by Property Tax revenue re-allocation for accounting/budget purposes at the end of the FY.
- Expenditures are 7.4% lower compared to previous year.

CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

Capital Projects Fund 310 (Multi-Purpose)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$25,581,086	\$23,753,553	107.7%	\$0	0.0%
Grants	513,533	3,184,211	16.1%	0	0.0%
Interest Income	943,826	1,521,811	62.0%	0	0.0%
Transfer From General Fund	5,239,941	6,100,000	85.9%	0	0.0%
Transfer from Road Impact Fund	11,000,000	1,668,010	659.5%	0	0.0%
Transfer from Hotel/Motel Tax Fund	5,000,000	1,097,308	455.7%	0	0.0%
Transfer from Stormwater Fund	0	350,000	0.0%	0	0.0%
Other Revenues	3,211,558	6,922,191	46.4%	0	0.0%
<b>Total Revenues</b>	<b>51,489,944</b>	<b>44,597,084</b>	<b>115.5%</b>	<b>0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
Contractual Services	1,402,373	2,990,835	46.9%	0	0.0%
Capital	22,199,725	14,335,104	154.9%	0	0.0%
Repair & Maintenance Services	283,774	63,761	445.1%	0	0.0%
Other Expenditures	2,657,418	1,626,297	163.4%	0	0.0%
<b>Total Expenditures</b>	<b>26,543,290</b>	<b>19,015,998</b>	<b>139.6%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>24,946,654</b>	<b>25,581,086</b>	<b>97.5%</b>	<b>0</b>	<b>0.0%</b>

FUND SUMMARY

- The fund contains expenditures for city projects.
- Capital is higher this year due to projects being in various stages of design and construction.

<b>Grant Revenue - 310 (Multi-Purpose)</b>				
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2025</u>	<u>FY 2024</u>	
SR-6 from SR-397 to Downs Blvd	Roadway Widening	\$339,804	\$30,828	
McEwen Dr from Cool Springs Blvd to SR2	Improvement	\$5,482	\$0	
Harlinsdale Barn	Restoration	\$32,072	\$3,153,383	
American Rescue Plan-TDEC	COVID 19 Assistance	<u>\$136,175</u>	<u>\$0</u>	
<b>Totals</b>		<b><u>\$513,533</u></b>	<b><u>\$3,184,211</u></b>	

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Capital Projects Fund 310 (Multi-Purpose) (cont.)

Capital Expenditures - Capital				
Project	Asset	Stage	FY 2025	FY 2024
-	Carter Hill and Ropers Knob Expansion	Purchase	\$4,000,000	
-	Jim Warren Park Field Lighting	Purchase	\$1,163,346	
	Jim Warren Park Turf	Purchase	\$406,521	
Bicentennial Park Improvements	Bicentennial Park	Construction	\$3,783,286	\$3,933,720
Bicentennial Park Improvements	Bicentennial Park Drainage	Construction	\$4,445	\$607,657
Bicentennial Park Improvements	North Margin Street	Construction	\$354,941	\$165,604
Bicentennial Park Improvements	North Margin Street Sidewalks	Construction	\$404,593	\$27,975
Bicentennial Park Improvements	North Margin Street Curb and Gutter	Construction	\$57,196	\$100,676
Bicentennial Park Improvements	North Margin Street Lighting	Construction	\$321,313	\$125,369
Bundled Bridges Project	Baker's Bridge	Construction	\$8,398	\$209,460
Bundled Bridges Project	Spencer Creek Bridge	Construction	\$82,480	\$34,823
Bundled Bridges Project	Spencer Creek Drainage	Construction	\$51,462	\$126,104
Bundled Bridges Project	Spencer Creek Road	Construction	\$275,515	\$211,700
Bundled Bridges Project	Spencer Creek Sidewalks	Construction	\$7,700	
Bundled Bridges Project	Mallory Lane	Construction	\$201,174	
Church Street Improvements	Church Street	Design	\$0	\$256,954
Del Rio Pike Improvements	Del Rio Pike	Design	\$9,883	\$54,838
Del Rio Pike Improvements	Easement Acquisition	Purchase	\$11,350	\$2,925
East McEwen Drive Improvements (Phase 4)	East McEwen Drive	Design	\$40,098	\$4,090
East McEwen Drive Improvements (Phase 5)	East McEwen Drive	Design	\$33,281	\$44,597
East McEwen Drive Improvements (Phase 5)	Land Acquired	Purchase	\$0	\$678,185
First Avenue Multi-Use Trail	Land Acquired	Purchase	\$615,600	\$0
FSSD Infrastructure Improvement Partnership	Eddy Lane	Purchase	\$200,000	\$0
Harlinsdale Farm Bridge and Trail	Chestnut Bend Greenway	Construction	\$0	\$1,307,667
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Bridge	Construction	\$0	\$1,172,833
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Drainage	Construction	\$0	
Harlinsdale Farm Main Barn Renovation	The Park at Harlinsdale Farms	Construction	\$2,426,426	\$122,929
Hayes House Renovations	The Park at Harlinsdale Farms	Construction	\$0	\$497,281
Jordan Road Improvements	Land Acquired	Purchase	\$0	\$155,032
Jordan Road Improvements	Jordan Road	Construction	\$1,090,840	\$476,170
Jordan Road Improvements	Jordan Road Bridge	Construction	\$271,846	\$140,000
Jordan Road Improvements	Jordan Road Drainage	Construction	\$76,955	\$181,585
Jordan Road Improvements	Jordan Road Sidewalks	Construction	\$127,216	\$0
Lewisburg Pike Improvements	Easement Acquisition	Purchase	\$40,888	\$157,785
Lewisburg Pike Improvements	Lewisburg Pike Sidewalks	Design	\$13,475	\$63,048
North Royal Oaks/Liberty Pike Improvements	Liberty Pike	Design	\$47,538	
Liberty Park Improvements	Liberty Park	Design	\$10,625	\$83,765
Major Road Resurfacing	Liberty Pike	Construction	\$345,099	
West Main Street Improvements	West Main Street Sidewalk	Construction	\$0	\$8,656
West Main Street Improvements	West Main Street Drainage	Construction	\$0	\$323,683
Long Lane Bridge	Long Lane	Design	\$0	\$18,933
Long Lane Bridge	Long Lane Bridge	Design	\$155,630	\$34,078
New City Hall	City Hall	Design	\$2,748,740	\$1,411,166
New City Hall	City Hall	Owner's Rep	\$299,685	\$0
New City Hall	City Hall	Construction	\$1,034,443	\$0
Pratt Lane Bridge Replacement	Pratt Lane	Construction	\$162,283	\$477,551
Pratt Lane Bridge Replacement	Pratt Lane Bridge	Construction	\$0	\$588,233
Pratt Lane Bridge Replacement	Pratt Lane Drainage	Construction	\$0	\$58,686
Thompson Alley Park	Thompson Alley Park	Construction	\$0	\$447,935
Pearl Bransford Complex	Pearl Bransford Park	Construction	\$1,315,454	\$23,411
Totals			<u>\$22,199,725</u>	<u>\$14,335,104</u>

# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## Capital Projects Fund 313 (2025 Bonds)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	(\$6,688,904)	(\$1,848)	381,989.4%	\$0	0.0%
Interest Income	383,896	0	0.0%	0	0.0%
Bond Proceeds	48,003,310	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>41,698,302</b>	<b>(1,848)</b>	<b>(2,256,499.3%)</b>	<b>0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
Capital	13,301,490	5,837,509	227.9%	0	0.0%
Repair & Maintenance Services	290,581	589,414	49.3%	0	0.0%
Debt Service Payments	499,846	0	0.0%	0	0.0%
Other Expenditures	450,575	260,133	173.2%	0	0.0%
<b>Total Expenditures</b>	<b>14,542,491</b>	<b>6,687,056</b>	<b>217.5%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>27,155,811</b>	<b>(6,688,904)</b>	<b>(406.0%)</b>	<b>0</b>	<b>0.0%</b>

### FUND SUMMARY

- The fund was established July 2023 to track expenditures for the General Obligation Bond 2025 issuance for reimbursement.
- The Series 2025 Bonds were issued March 2025.

<b>Capital Expenditures - Bonds (2025 Series)</b>					
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>	
Major Road Resurfacing	Aspen Grove Drive	Construction	\$0	\$52,480	
Major Road Resurfacing	Seaboard Lane	Construction	\$524,902	\$0	
Major Road Resurfacing	Lexington Parkway	Construction	\$383,577	\$0	
Major Road Resurfacing	Fieldstone Parkway	Construction	\$687,299	\$0	
Major Road Resurfacing	Black Horse Parkway	Construction	\$248,816	\$0	
Major Road Resurfacing	Cool Springs Blvd	Construction	\$0	\$1,153,168	
Major Road Resurfacing	Liberty Pike	Construction	(\$345,099)	\$835,173	
Major Road Resurfacing	Baker's Bridge Avenue	Construction	\$20,047	\$151,381	
Major Road Resurfacing	Galleria Blvd	Construction	\$27,006	\$312,124	
Major Road Resurfacing	Carothers Parkway	Construction	\$486,509	\$2,681,468	
East McEwen Drive Phase 4 Improvements	East McEwen Drive	Construction	\$2,641,032	\$0	
Pearl Bransford Complex	Robinson Lake	Construction	\$1,746,226	\$0	
Pearl Bransford Complex	Pearl Bransford Park	Construction	\$5,118,094	\$0	
Pearl Bransford Complex	Pearl Bransford Park Drainage	Construction	\$139,923	\$0	
-	Sutphen Fire Tower (2 FY25   1 FY24)	Purchase	\$1,623,159	\$651,715	
<b>Totals</b>			<b><u>\$13,301,490</u></b>	<b><u>\$5,837,509</u></b>	

**CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED**

## Capital Projects Fund 314 (2026 Bonds)

	<u>Current YTD Actuals</u>	<u>Prior YTD Actual</u>	<u>Percent Current YTD to Prior YTD</u>	<u>Budget</u>	<u>Percent Current YTD to Budget</u>
<b>Revenues</b>					
<b>Expenditures:</b>					
Capital	\$690,145	\$0	0.0%	\$0	0.0%
<b>Total Expenditures</b>	<u>690,145</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
<b>Total Unallocated Funds</b>	(690,145)	0	0.0%	0	0.0%

**FUND SUMMARY**

- The fund was established in May 2025 to track expenditures for the General Obligation Bond 2026 issuance for reimbursement.
- Current expenses are for the New City Hall Project.

<b>Capital Expenditures - Bonds (2026 Series)</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
New City Hall	City Hall	Design	\$249,421	\$0
New City Hall	City Hall	Construction	\$417,264	\$0
New City Hall	City Hall	Owner's Rep	<u>\$23,460</u>	<u>\$0</u>
Totals			<u>\$690,145</u>	<u>\$0</u>

# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## Fleet Replacement Fund 350

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	\$3,347,516	\$5,167,641	64.8%	\$3,347,516	100.0%
Interest Income	182,658	226,561	80.6%	115,585	156.0%
Transfer From General Fund	863,490	812,810	106.2%	863,490	100.0%
Other Revenues	91,669	233,728	39.2%	0	0.0%
<b>Total Revenues</b>	<b>4,485,332</b>	<b>6,440,740</b>	<b>69.6%</b>	<b>4,326,591</b>	<b>103.7%</b>
<b>Expenditures:</b>					
Capital	1,583,818	2,189,310	72.3%	2,807,000	56.4%
Other Expenditures	813,979	903,914	90.1%	0	0.0%
<b>Total Expenditures</b>	<b>2,397,797</b>	<b>3,093,224</b>	<b>77.5%</b>	<b>2,807,000</b>	<b>85.4%</b>
<b>Total Unallocated Funds</b>	<b>2,087,536</b>	<b>3,347,516</b>	<b>62.4%</b>	<b>1,519,591</b>	<b>137.4%</b>

### FUND SUMMARY

- Other Expenditures are for non-capital vehicles that we have received in FY2025

<b>Capital Expenditures - Fleet (Vehicles &gt;\$50,000)</b>			
<u>Department</u>	<u>Asset</u>	<u>FY 2025</u>	<u>FY 2024</u>
Fleet	2023 Ford Expedition	\$0	\$59,462
Fleet	2023 Ford Explorer (20)	\$0	\$1,214,280
Fleet	2022 Ford Explorer (10)	\$0	\$508,725
Fleet	2023 Ford F-250 XL Super Duty (2)	\$0	\$123,220
Fleet	2023 Ford Police Interceptor Utility AWD (3)	\$150,753	\$0
Fleet	2024 Ford F-350 (4)	\$0	\$232,755
Fleet	2024 Ford F-150	\$50,857	\$50,868
Fleet	2024 Ford Expedition (3)	\$165,674	\$0
Fleet	2024 Chevrolet Tahoe (11)	\$833,227	\$0
Fleet	Mobile Command Center	\$329,432	\$0
Fleet	2024 Ford Transit Van	<u>\$53,875</u>	<u>\$0</u>
Totals		<u>\$1,583,818</u>	<u>\$2,189,310</u>

# CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

## Water/Sewer

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Grants	\$7,300,169	\$1,663,729	438.8%	\$11,625,742	62.8%
Interest Income	3,031,044	2,428,523	124.8%	1,631,513	185.8%
Customer Service	43,213,197	40,719,194	106.1%	42,183,228	102.4%
Impact Fees	5,763,259	6,165,594	93.5%	4,356,832	132.3%
Other Revenues	4,701,285	10,909,078	43.1%	211,386	2,224.0%
<b>Total Revenues</b>	<b>64,008,965</b>	<b>61,886,118</b>	<b>103.4%</b>	<b>60,008,701</b>	<b>106.7%</b>
<b>Expenditures:</b>					
Salaries & Wages	7,683,850	7,409,534	103.7%	7,860,659	97.8%
Employee Benefits	5,849,263	5,410,148	108.1%	3,536,054	165.4%
Transfers To Other Funds	200,000	200,000	100.0%	200,000	100.0%
Contractual Services	1,174,705	954,655	123.1%	1,908,240	61.6%
Capital	0	0	0.0%	17,559,929	0.0%
Repair & Maintenance Services	1,269,050	2,770,081	45.8%	1,105,680	114.8%
Utilities	2,323,271	2,174,296	106.9%	2,134,388	108.8%
Debt Service Payments	836,296	980,875	85.3%	2,261,975	37.0%
Lease Payments	1,610,268	1,664,077	96.8%	5,271,250	30.5%
Other Expenditures	24,760,270	19,705,703	125.7%	13,233,045	187.1%
<b>Total Expenditures</b>	<b>45,707,001</b>	<b>41,269,369</b>	<b>110.8%</b>	<b>55,071,220</b>	<b>83.0%</b>
<b>Total Unallocated Funds</b>	<b>18,301,963</b>	<b>20,616,749</b>	<b>88.8%</b>	<b>4,937,481</b>	<b>370.7%</b>

### FUND SUMMARY

- Customer service revenue is 6.1% higher than last year.
- Grant Revenue is significantly higher than last year due to one-time American Rescue Plan money for projects.
- The Water/Sewer Fund is on a full accrual basis with year-end closing.
- Salaries & Wages are 3.7% higher compared to last fiscal year.
- During FY2025, we made the final debt service payment for the Series 2005 Refunding Revenue & Tax Bond.
- Other Revenues is FY2025 were higher due to having a full year of depreciation on the Sewer Plant upgrades.

Water/Sewer (cont.)

<b>Customer Service Revenue</b>			
<u>Service Revenue</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Water	Monthly	\$16,036,500	\$15,271,919
Sewer	Monthly	\$26,998,826	\$25,247,828
Reclaimed	Monthly	<u>\$177,871</u>	<u>\$199,447</u>
Totals		<u>\$43,213,197</u>	<u>\$40,719,194</u>

<b>Salaries &amp; Wages - Water/Sewer Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
Regular	26 Payrolls	\$7,190,567	\$6,842,549
Overtime	26 Payrolls	<u>\$493,312</u>	<u>\$566,985</u>
		<u>\$7,683,880</u>	<u>\$7,409,534</u>

<b>Employee Benefits - Water/Sewer Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2025</u>	<u>FY 2024</u>
FICA (Employer's Share)	26 Payrolls	\$567,563	\$546,459
Medical/Vision	Monthly	\$1,207,117	\$1,071,091
Dental	Monthly	\$46,918	\$44,125
Other Group Insurance	Monthly	\$35,009	\$32,946
Retirement		\$1,611,314	\$932,512
Unemployment		\$4,200	\$0
Workers Compensation	Monthly	\$133,945	\$156,941
OPEB-Pension-Compensated Absences	Year-end	<u>\$2,243,197</u>	<u>\$2,626,074</u>
		<u>\$5,849,263</u>	<u>\$5,410,148</u>

CITY OF FRANKLIN – 4<sup>TH</sup> QUARTER REPORT 2025 - UNAUDITED

Water/Sewer (cont.)

<b>Grant Revenue - Water/Sewer</b>				
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2025</u>	<u>FY 2024</u>	
American Rescue Plan	Negative and Economic Impact	\$3,354,619	\$1,233,462	
American Rescue Plan	Negative and Economic Impact	\$3,862,872	\$0	
American Rescue Plan	COVID 19 Assistance	\$0	\$0	
American Rescue Plan-TDEC	COVID 19 Assistance	<u>\$82,678</u>	<u>\$430,267</u>	
Totals		<u>\$7,300,169</u>	<u>\$1,663,729</u>	

<b>Capital Expenditures - Water and Sewer</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2025</u>	<u>FY 2024</u>
---	2024 IHC HX620 (Tri Axle Dump Truck)	Purchase	\$151,961	\$183,464
---	VFD Drive Patterson Pump	Purchase	\$0	\$345,741
---	2023 GMC Sierra 3500HD	Purchase	\$0	\$53,328
---	Granular Activated Carbon (GAC)	Purchase	\$0	\$54,960
---	2024 Ford F-350	Purchase	\$0	\$51,400
Adams Street Water and Sewer Improvements	Adams Street Water Line	Construction	\$449,095	\$1,361,277
Adams Street Water and Sewer Improvements	Adams Street Sewer Line	Construction	\$293,304	\$1,905,323
Berry Circle Line Improvements	Berry Circle Sewer Line	Design	\$0	\$43,293
Berry Circle Line Improvements	Berry Circle Water Line	Design	\$0	\$128,384
Bicentennial Park Improvements	Bicentennial Park Sewer Lines	Construction	\$0	\$290,275
Bicentennial Park Improvements	Bicentennial Park Water Lines	Construction	\$204,468	\$139,401
Pratt Lane Bridge Replacement	Pratt Lane Water Line	Design	\$0	\$42,561
Bundled Bridges Project	Mallory Lane Sewer Line	Construction	\$2,603	\$0
Carter's Creek Pump Station Improvements	Carter's Creek Pump Station	Design	\$25,035	\$80,517
Jordan Road Improvements	Jordan Road Sewer Line	Construction	\$0	\$13,100
Downtown Area/Lewisburg Resiliency Improvements	Downtown Area/Lewisburg Sewer Lines	Construction	\$4,065,126	\$0
Downtown Area/Lewisburg Resiliency Improvements	Downtown Area/Lewisburg Water Lines	Construction	\$3,067,284	\$0
Ewingville Drive Emergency Line Repair	Ewingville Drive Sewer Line	Construction	\$183,908	
Lewisburg Pike Improvements	Land Acquired	Purchase	\$0	\$20,000
Riverview SPS Pump Station Upgrade	Easement Acquisition	Purchase	\$0	\$20,925
South Prong Drainage Basin Sanitary Sewer Improvements	Easement Acquisition	Purchase	\$422,000	\$967,763
Southeast Wastewater Capacity Study	Future SE Wastewater Facility	Design	\$426,001	\$1,299,799
Granberry Street Improvements	Land Acquired	Purchase	\$0	\$25,300
Water Reclamation Facility Improvements	Water Reclamation Facility	Construction	\$0	\$901,276
Water Reclamation Facility Rehab and Resiliency	Water Reclamation Facility	Design	\$110,578	\$528,046
Water Treatment Plant Valve Access	Water Treatment Plant	Construction	\$0	<u>\$492,261</u>
Totals			<u>\$9,401,362</u>	<u>\$8,948,394</u>

On the Horizon

October 2025							November 2025							December 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1		1	2	3	4	5	6
5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20
19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
							30													

- Thursday, October 16, 2025      Budget and Finance Committee Meeting
- Thursday, December 4, 2025      Budget and Finance Committee Meeting, combined November/December meeting.

Finance Department  
Contact Information

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