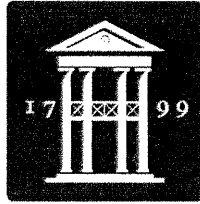


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**ADMINISTRATION**

**Russell B. Truell**  
Assistant City Administrator, CFO  
Finance



**John C. Schroer**  
Mayor of Franklin

**Eric S. Stuckey**  
City Administrator

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HISTORIC  
FRANKLIN  
TENNESSEE

**MEMORANDUM**

August 12, 2010

TO: Eric Stuckey, City Administrator

FR: Russ Truell, ACA/CFO

RE: Local Sales Tax Report

The local sales tax remittance from the State of Tennessee for August was \$ 1,961,269 compared to \$1,800,044 for the same month in 2009, an increase of \$ 161,216 or 9.0%. [The August remittance is for sales tax collected during the month of June, representing the last month of the fiscal year on an accrual basis.] During the same period, the State of Tennessee sales tax collections were up 5.9%.

Year-to-date, the City has received \$ 20.9 million compared to \$21.1 million in the previous year, a difference of \$ 183,296 or 0.9%. Year to date, the State of Tennessee sales tax collections are down 2.3%.

Local Sales Tax Revenue Comparison

Month	FY99	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	% over prior yr	\$ over prior yr
July	838,370	963,117	1,030,595	1,178,452	1,142,684	1,448,615	1,520,851	1,676,862	1,857,805	1,876,318	1,842,160	1,646,449	-10.6%	-195,711
August	881,138	978,025	1,052,818	1,248,418	1,244,434	1,381,099	1,498,953	1,788,477	1,837,563	1,985,123	1,747,507	1,711,487	-2.1%	-36,021
September	833,216	1,057,301	1,127,922	1,188,574	1,395,252	1,423,877	1,567,311	1,724,983	1,977,557	1,900,808	1,834,296	1,645,241	-10.3%	-189,055
October	889,069	988,212	1,051,540	1,173,770	1,284,783	1,433,786	1,484,549	1,695,501	1,887,613	1,734,361	1,707,123	1,639,767	-3.9%	-67,356
November	933,409	1,083,745	1,235,695	1,292,190	1,411,314	1,571,854	1,686,900	1,787,276	1,960,370	2,018,105	1,816,125	1,736,146	-4.4%	-79,979
December	1,461,803	1,632,903	1,802,271	1,862,351	2,032,755	2,245,611	2,348,329	2,617,849	2,806,905	2,730,286	2,491,017	2,479,640	-0.5%	-11,378
January	738,162	842,297	999,859	1,081,641	1,091,350	1,241,700	1,415,392	1,544,557	2,034,121	1,664,281	1,502,087	1,401,398	-6.7%	-100,689
February	784,130	896,485	971,017	1,061,854	1,079,337	1,351,992	1,445,409	1,526,301	1,649,397	1,752,131	1,507,868	1,521,898	0.9%	14,030
March	972,338	1,085,613	1,176,221	1,274,840	1,395,948	1,572,431	1,682,707	1,880,654	2,054,793	1,925,296	1,688,794	1,819,095	7.7%	130,301
April	909,210	1,014,741	1,179,452	1,179,175	1,453,049	1,563,462	1,649,228	1,883,777	1,885,024	1,812,244	1,572,824	1,719,674	9.3%	146,851
May	974,685	1,038,869	1,182,119	1,254,595	1,478,979	1,524,900	1,674,495	1,846,229	1,909,074	1,824,127	1,642,271	1,686,756	2.7%	44,486
June	1,014,154	1,153,403	1,249,480	1,308,845	1,390,654	1,547,355	1,812,106	2,033,237	2,025,044	1,926,353	1,800,044	1,961,270	9.0%	161,226
<b>Total</b>	<b>11,229,684</b>	<b>12,734,711</b>	<b>14,058,989</b>	<b>15,104,705</b>	<b>16,400,539</b>	<b>18,296,682</b>	<b>19,786,230</b>	<b>22,005,703</b>	<b>23,885,264</b>	<b>23,149,433</b>	<b>21,152,117</b>	<b>20,968,821</b>		<b>-183,296</b>
	Up 10.9%	Up 13.4%	Up 10.4%	Up 7.4%	Up 8.6%	Up 11.6%	Up 8.1%	Up 11.2%	Up 8.5%	Down -3.1%	Down -8.6%	year to date -0.9%	last yr YTD	YTD difference

Local Sales Taxes

