

RESOLUTION 2019-99

A RESOLUTION TO ADOPT A REVISED INVESTMENT POLICY FOR NON-PENSION RELATED ASSETS

WHEREAS, the Board of Mayor and Aldermen (BOMA) of the City of Franklin, Tennessee, has previously approved an Investment Policy for Non-Pension Related Assets; and

WHEREAS, adopted policies are reviewed periodically for changes in state and federal laws as well as best practices in the industry; and

WHEREAS, the existing Investment Policy for Non-Pension Related Assets as been reviewed by the City's investment advisor.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, that the Investment Policy for Non-Pension Related Assets as attached as Exhibit A should be revised as recommended by staff and the City's investment advisor.

IT IS SO RESOLVED AND DONE on this 24th day of September 2019.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: 
ERIC S. STUCKEY
City Administrator

By: 
Dr. KEN MOORE
Mayor

Approved as to Form:

By: 
Shauna R. Billingsley
City Attorney

Exhibit A