

RESOLUTION 2019-59

A RESOLUTION ADOPTING A CAPITAL ASSETS POLICY FOR THE CITY OF FRANKLIN, TENNESSEE

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to adopt a Capital Assets Policy to provide guidance for tracking and reporting.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

Section 1. A Capital Assets Policy, which is attached as Exhibit A, is now hereby adopted for the City of Franklin.

Section 2. Changes or revisions to the policy hereby adopted shall be made only by resolution of the Board of Mayor and Aldermen of the City of Franklin.

Section 3. The effective date of the policy hereby adopted shall be immediate upon passage and adoption of this resolution, the public welfare and the welfare of the City requiring it.

RESOLVED this ____ day of ____, 2019.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

BY: _____
Eric S. Stuckey
City Administrator / City Recorder

BY: _____
Dr. Ken Moore
Mayor

APPROVED AS TO FORM BY:

Shauna R. Billingsley, City Attorney