

# City of Franklin Addendum No. 4 to

## Purchasing Office Solicitation No.: 2019-015

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1. Solicitation identified: This Addendum No. 4 applies to the following procurement solicitation:

**custody services for non-pension investments**

**Purchasing Office Solicitation No.: 2019-015**

2. Notice to Proposers publication date: **February 28, 2019**
3. Solicitation release date: **March 2, 2019**
4. Addendum No. 1 release date: **March 6, 2019**
5. Addendum No. 2 release date: **March 6, 2019**
6. Addendum No. 3 release date: **March 9, 2019**
7. Deadline for optional submittal in writing of questions seeking to revise or clarify any aspect of this procurement solicitation: **March 21, 2019, 2:00 p.m. Central Time**
8. Addendum No. 4 release date: **March 22, 2019**
9. Proposals submittal deadline and scheduled opening: **April 2, 2019, 2:00 p.m. Central Time**
10. Tentative date for interviews of one or more finalists, if such interviews are to be conducted: **April 25, 2019**
11. Tentative date of release of City's tabulation of proposals received and notice of intent to award: **May 9, 2019**
12. Tentative date of award: Meeting of Board of Mayor and Aldermen at which is tentatively scheduled to be awarded the selection of the proposal that best meets the needs of the City: **May 28, 2019**
13. Addendum:  
In reference to the City of Franklin's March 2, 2019 Purchasing Office Solicitation No. 2019-015 for the supply and delivery of custody services for non-pension investments, the City has been asked certain questions about the solicitation by one or more vendors who are potential proposers.

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## Purchasing Office Solicitation No.: 2019-015

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The purpose of this Addendum No. 4 is to announce the City's responses to the questions that have been asked since issuance of Addendum No. 3.

Please note that the submittal deadline and scheduled opening of all proposals received remains unchanged and is:

**April 2, 2019, 2:00 p.m. Central Time**

Below are the questions asked since issuance of Addendum No. 3 and the City's responses thereto:

Q1: 12.4.1 – If the bank is not the custodian of the asset, we could shadow post as a line item in our Trust System and update the market value monthly. This information would need to be provided to us for us to make these updates. For example:

CUSIP	Shares	Description	Market Value
XXXCheck	1	ABC checking account	\$18,500.25

Is this what you are wanting? If not, please explain further.

A1: Shadow-posting of assets not held by the custodian would be acceptable to the City.

Q2: Regarding GASB, our reporting provides GASB 72 reporting requirements. Would that meet your needs?

A2: Yes, the reference to "GASB 76" included in provision 12.6.A.21 of the City's Request for Proposals is hereby revised to read "GASB 72."

14. Acknowledge addendum: Proposers shall acknowledge this addendum on the Proposal Submittal Form in the space to the right of the text on that form that reads, "Acknowledge any and all issued addenda to this solicitation."

15. Questions: The deadline for optional submittal in writing of questions seeking to revise or clarify any aspect of this procurement solicitation has now passed. To ask questions of a procedural nature, please contact:

City of Franklin Purchasing Office  
Franklin City Hall, Suite 107  
109 3<sup>rd</sup> Ave. South  
Franklin, TN 37064  
[purchasing@franklin.tn.gov](mailto:purchasing@franklin.tn.gov)  
Tel: 615/550-6692  
Fax: 615/550-0079

16. Communication with City during procurement phase: Any questions about either the content of or the procurement process pertaining to this procurement solicitation should be addressed as described above. Until the procurement award has been made, vendors shall not communicate about either the content of or the procurement process pertaining to this procurement solicitation with any official, employee or other representative of the City except through the City's Purchasing Office. The City reserves the right to disqualify any vendor that initiates unauthorized communication with the City during the procurement phase.