

City of Franklin Addendum No. 2 to

Purchasing Office Solicitation No.: 2019-015

1. Solicitation identified: This Addendum No. 2 applies to the following procurement solicitation:

custody services for non-pension investments

Purchasing Office Solicitation No.: 2019-015

2. Notice to Proposers publication date: **February 28, 2019**
3. Solicitation release date: **March 2, 2019**
4. Addendum No. 1 release date: **March 6, 2019**
5. Addendum No. 2 release date: **March 6, 2019**
6. Deadline for optional submittal in writing of questions seeking to revise or clarify any aspect of this procurement solicitation: **March 21, 2019, 2:00 p.m. Central Time**
7. Proposals submittal deadline and scheduled opening: **April 2, 2019, 2:00 p.m. Central Time**
8. Tentative date for interviews of one or more finalists, if such interviews are to be conducted: **April 25, 2019**
9. Tentative date of release of City's tabulation of proposals received and notice of intent to award: **May 9, 2019**
10. Tentative date of award: Meeting of Board of Mayor and Aldermen at which is tentatively scheduled to be awarded the selection of the proposal that best meets the needs of the City: **May 28, 2019**
11. Addendum:

In reference to the City of Franklin's March 2, 2019 Purchasing Office Solicitation No. 2019-015 for the supply and delivery of custody services for non-pension investments, the City has been asked certain questions about the solicitation by one or more vendors who are potential proposers.

The purpose of this Addendum No. 2 is to announce the City's responses to the questions that have been asked to date.

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Please note that the submittal deadline and scheduled opening of all proposals received remains unchanged and is:

April 2, 2019, 2:00 p.m. Central Time

Below are the questions asked to date and the City's responses thereto:

Q1: Are any of the invested funds proceeds from the issuance of bond debt or being utilized to pay debt service on outstanding bond debt?

A1: Proceeds from issuance of the City's municipal bonds are, until spent, typically included in the balance of funds held by the City's custody bank. Funds held by the City's custody bank are not utilized to pay debt service on the City's outstanding municipal bonds.

12. Acknowledge addendum: Proposers shall acknowledge this addendum on the Proposal Submittal Form in the space to the right of the text on that form that reads, "Acknowledge any and all issued addenda to this solicitation."
13. Questions, requests for clarifications, and requests to revise the procurement solicitation; addenda: To ask questions, to request clarifications about any aspect of this procurement solicitation, or to request revisions to the procurement solicitation prior to the deadline for optional submittal in writing of questions seeking to revise or clarify any aspect of the procurement solicitation, please contact:

City of Franklin Purchasing Office
Franklin City Hall, Suite 107
109 3rd Ave. South
Franklin, TN 37064
purchasing@franklinton.gov
Tel: 615/550-6692
Fax: 615/550-0079

Depending upon the inquiry, the City may request that the question, request for clarification, or request for revision be submitted in writing, whereupon the City may choose to announce the inquiry and the City's response thereto.

14. Communication with City during procurement phase: Any questions about either the content of or the procurement process pertaining to this procurement solicitation should be addressed as described above. Until the procurement award has been made, vendors shall not communicate about either the content of or the procurement process pertaining to this procurement solicitation with any official, employee or other representative of the City except through the City's Purchasing Office. The City reserves the right to disqualify any vendor that initiates unauthorized communication with the City during the procurement phase.