

**RESOLUTION 2018-52**

**TO BE ENTITLED: "A RESOLUTION TO AMEND CITY OF FRANKLIN INTERNAL CONTROL DOCUMENTATION"**

**WHEREAS**, Tennessee Code Annotated 9-18-102 required local governments to document its internal controls by June 30, 2016; and

**WHEREAS**, TCA 9-18-102 specified that internal controls should be established and maintained to provide reasonable assurance that:

- (1) Obligations and costs are in compliance with applicable law;
- (2) Funds, property, and other assets are safeguarded against waste, loss, unauthorized use, or misappropriation; and
- (3) Revenues and expenditures are properly recorded and accounted for to permit the preparation of accurate and reliable financial and statistical reports and to maintain accountability over the assets.

**WHEREAS**, the City of Franklin adopted its Internal Control Documentation on April 26, 2016, per Resolution 2016-18; and

**WHEREAS**, the documentation created no new policies. It simply documented the City's current internal control objectives and assessment of the risks inherent in achieving these objectives; and

**WHEREAS**, the Finance, Purchasing, and Revenue Management departments are proposing updates to match our current internal controls; and

**WHEREAS**, the Board of Mayor and Aldermen believes it is in the best interest of the citizens of the City of Franklin to make this change.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF FRANKLIN, TENNESSEE**, that the current Internal Control Documentation approved on April 26, 2016, should be replaced by Exhibit A as recommended by staff.

**IT IS SO RESOLVED AND DONE** on this \_\_\_\_\_ day of \_\_\_\_\_, 201\_\_\_\_.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE:**

By: \_\_\_\_\_  
**Eric S. Stuckey**  
**City Administrator**

By: \_\_\_\_\_  
**Dr. Ken Moore**  
**Mayor**

Approved as to form:

\_\_\_\_\_  
Shauna R. Billingsley, City Attorney