

RESOLUTION 2017-81

TO BE ENTITLED: "A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR ADOPTION OF A DEBT MANAGEMENT POLICY"

WHEREAS, the City of Franklin, by action of the Board of Mayor and Aldermen in 2009, adopted a debt management policy to guide the City of Franklin in its undertaking of financial obligations, maintain a sustainable financial position, and assist in analyzing the use of debt for capital project; and

WHEREAS, by action of the Board of Mayor and Aldermen in 2016, the debt management policy was modified; and

WHEREAS, the debt management policy will need to be modified and updated from time to time to conform to state requirements, market conditions, rating implications, and to otherwise best serve the needs of the City.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

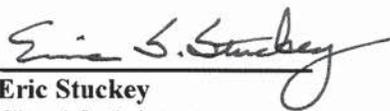
Section 1. That the Debt Management Policy, as amended, is hereby adopted.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this 12th day of December, 2017.

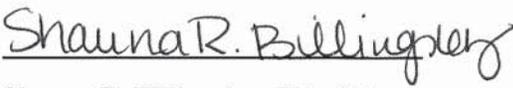
ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: 
Eric Stuckey
City Administrator

By: 
Dr. Ken Moore
Mayor

Approved as to form:


Shauna R. Billingsley, City Attorney