

Results of Fuel Hedging contract, FY2011-2012, through month of January

Franklin commitment (% of contracts):
Franklin commitment (in gallons):

9.52%	9.52%	4.40%	4.44%
8,000 gallons	4,000 gallons	7,400 gallons	5,600 gallons

Gas Price	Gas Contract	Gas Spread	Diesel Price	Diesel Contract	Diesel Spread	Month	Gas contract 1	Gas contract 2	Diesel Contract 1	Diesel Contract 2	Total
\$3.0992	2.107	\$0.992	\$3.0774	\$2.300	\$0.777	July	\$7,993.32	\$3,916.66	\$5,752.39	\$4,353.16	\$22,015.53
2.8698	2.107	0.763	2.9506	2.300	0.651	August	6,158.61	2,999.30	4,814.14	3,643.14	17,615.19
2.7253	2.107	0.619	2.9339	2.300	0.634	September	5,002.78	2,421.39	4,690.68	3,549.71	15,664.56
2.6812	2.107	0.575	2.9588	2.300	0.659	October	4,649.41	2,244.70	4,874.80	3,689.04	15,457.96
2.5834	2.107	0.477	3.0627	2.300	0.763	November	3,867.54	1,853.77	5,643.77	4,270.96	15,636.04
2.5986	2.107	0.492	2.9080	2.300	0.608	December	3,989.10	1,914.55	4,498.95	3,404.61	13,807.22
2.7964	2.107	0.689	3.0462	2.300	0.746	January	5,571.04	2,705.52	5,521.92	4,178.75	17,977.23
0.0000	0.000	0.000	0.0000	0.000	0.000	February	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	March	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	April	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	May	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	June	0.00	0.00	0.00	0.00	0.00
Fiscal Yr Total							37,231.81	18,055.90	35,796.66	27,089.37	118,173.73

note: 3 gasoline contracts; heating oil 7 contracts

- 7.1.10 2 gas contracts @ 2.10
- 7.1.10 4 diesel contracts @ 2.30
- 8.1.10 3 diesel contracts @ 2.30
- 8.1.10 1 gas contract @ 2.12